



General Assembly

January Session, 2001

***Raised Bill No. 6845***

LCO No. 4212

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
(FIN)

***AN ACT CONCERNING THE LOW INCOME ELDERLY AND DISABLED  
HOMEOWNERS PROPERTY TAX RELIEF PROGRAM.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

1 Section 1. Subsection (c) of section 12-170aa of the general statutes is  
2 repealed and the following is substituted in lieu thereof:

3 (c) The amount of reduction in property tax provided under this  
4 section shall, subject to the provisions of subsection (d) of this section,  
5 be determined in accordance with the following schedule:

T1			Tax Reduction		
T2	Qualifying Income		As Percentage		Tax Reduction
T3			Of Property Tax		For Any Year
T4	Over	Not Exceeding			
T5	Married Homeowners			Maximum	Minimum
T6	\$ 0	\$11,700	50%	\$1,250	\$(400) 500
T7	11,700	15,900	40	1,000	[350] 500
T8	15,900	19,700	30	750	[250] 500
T9	19,700	23,600	20	500	[150] 500

				<b><i>Raised Bill No.</i></b>	<b><i>6845</i></b>
T10	23,600	28,900	10	[250] <u>500</u>	[150] <u>500</u>
T11	28,900		None		
T12					
T13	Unmarried Homeowners				
T14	\$ 0	\$11,700	40%	\$1,000	\$(350) <u>500</u>
T15	11,700	15,900	30	750	[250] <u>500</u>
T16	15,900	19,700	20	500	[150] <u>500</u>
T17	19,700	23,600	10	[250] <u>500</u>	[150] <u>500</u>
T18	23,600		None		

- 6      Sec. 2. This act shall take effect October 1, 2001, and shall be  
7      applicable to assessment years commencing on and after said date.

***Statement of Purpose:***

To provide for an increased minimum property tax reduction for elderly and disabled homeowners.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*